

## **dMY Squared Technology Group, Inc. Announces Closing of \$60 Million Initial Public Offering**

October 4, 2022 4:05 PM Eastern Standard Time

LAS VEGAS--(BUSINESS WIRE)-- dMY Squared Technology Group, Inc. (the “Company”) today announced that it closed its initial public offering of 6,000,000 units, at \$10.00 per unit, resulting in gross proceeds of \$60 million before fees and expenses. The units are listed on the NYSE American and commenced trading under the ticker symbol “DMYY.U” on Friday, September 30, 2022. Each unit consists of one share of Class A common stock and one-half of one redeemable warrant, with each whole warrant exercisable to purchase one share of Class A common stock at a price of \$11.50 per share. Only whole warrants will be exercisable. Once the securities comprising the units begin separate trading, the shares of Class A common stock and warrants are expected to be listed on the NYSE American under the symbols “DMYY” and “DMYY.WS”, respectively.

Needham & Company, LLC acted as sole book-running manager for the offering.

### **About dMY Squared Technology Group, Inc.**

dMY Squared Technology Group, Inc. is a blank check company whose business purpose is to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses. While the Company may pursue an initial business combination target in any industry or geographic region, the Company intends to focus its search for an initial business combination on companies within the professional service industry that provide accounting, legal, financial, advisory or other services to public companies or private companies that are in the process of becoming public companies with enterprise valuations in the range of \$500 million to \$2 billion. The Company intends to specifically focus on companies that have strong, consistent revenue growth and cash flow.

The Company has granted the underwriter a 45-day option to purchase up to an additional 900,000 units at the initial public offering price to cover over-allotments, if any.

Registration statements relating to these securities were declared effective by the U.S. Securities and Exchange Commission (the “SEC”) on September 29, 2022. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering was made only by means of a prospectus. Copies of the prospectus relating to this offering may be obtained from Needham & Company, LLC, Attention: Prospectus Department, 250 Park Avenue, New York, New York 10177, telephone: 800-903-3268 or email: prospectus@needhamco.com.

### **Forward Looking Statements**

This press release contains statements that constitute forward-looking statements, including with respect to the initial public offering and search for an initial business combination. No assurance

can be given that the offering discussed above will be completed on the terms described, or at all, or that the proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statements for the initial public offering filed with the SEC. Copies are available on the SEC's website, [www.sec.gov](http://www.sec.gov). The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

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